

Quarterly Data Report

Q3 2015

Subject to Audit

The New York Times

New York, New York

www.nytimes.com

CIRCULATION SUMMARY

| | | Avg | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Sun | Mon-Fri | Mon | Tue | Wed | Thu | Fri | Sat |
| TOTAL COMBINED AVERAGE CIRCULATION | 2,579,166 | 2,237,601 | 2,211,174 | 2,226,133 | 2,225,889 | 2,216,688 | 2,308,119 | 2,261,806 |
| THE NEW YORK TIMES | | | | | | | | |
| Print (See Par. 1A) | 1,111,239 | 583,555 | 552,314 | 565,185 | 564,742 | 562,715 | 672,824 | 655,006 |
| Digital Replica (See Par. 1B) | 1,376 | 6,530 | 1,379 | 6,781 | 6,753 | 6,765 | 10,975 | 1,377 |
| Digital Nonreplica (See Par. 1C) | 1,466,551 | 1,511,526 | 1,521,358 | 1,517,929 | 1,518,112 | 1,510,692 | 1,489,531 | 1,441,362 |
| Total Circulation Excluding Other Affiliated Publications | 2,579,166 | 2,101,611 | 2,075,051 | 2,089,895 | 2,089,607 | 2,080,172 | 2,173,330 | 2,097,745 |
| AFFILIATED PUBLICATIONS | | | | | | | | |
| International New York Times (See Par. 1D) | | 135,990 | 136,123 | 136,238 | 136,282 | 136,516 | 134,789 | 164,061 |
| Total Combined Average Circulation | 2,579,166 | 2,237,601 | 2,211,174 | 2,226,133 | 2,225,889 | 2,216,688 | 2,308,119 | 2,261,806 |

CIRCULATION DATA BY PUBLICATION

| 1A. THE NEW YORK TIMES - PRINT | | | | | | | | |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|
| Paid Circulation | | | | | | | | |
| Individually Paid Circulation | | | | | | | ĺ | |
| Home Delivery and Mail | 906,366 | 447,565 | 424,819 | 428,115 | 428,584 | 428,260 | 528,046 | 539,147 |
| Single Copy Sales | 169,508 | 80,818 | 75,158 | 81,650 | 80,242 | 78,194 | 88,848 | 79,498 |
| Total Average Individually Paid Circulation | 1,075,874 | 528,383 | 499,977 | 509,765 | 508,826 | 506,454 | 616,894 | 618,645 |
| Business/Traveler Paid Circulation | | | | | | | | |
| Group Subscriptions (Designated Employees) | 90 | 393 | 394 | 394 | 394 | 392 | 390 | 49 |
| Hotel Distribution - Room/Lobby Copies | | 17,316 | 16,524 | 17,224 | 17,602 | 17,529 | 17,703 | 17,060 |
| Total Average Business/Traveler Paid Circulation | | 17,709 | 16,918 | 17,618 | 17,996 | 17,921 | 18,093 | 17,109 |
| Total Average Paid Circulation - Print | | 546,092 | 516,895 | 527,383 | 526,822 | 524,375 | 634,987 | 635,754 |
| Qualified Circulation | | | | | | | | |
| Single Copy | | | | ĺ | | ĺ | ĺ | |
| Educational Copies | 96 | 694 | 645 | 781 | 710 | 764 | 572 | 212 |
| University Copies | 33 | 11,265 | 9,240 | 11,582 | 11,771 | 12,075 | 11,656 | 25 |
| Employee/Independent Contractor | 5,966 | 5,527 | 5,528 | 5,528 | 5,529 | 5,525 | 5,525 | 5,557 |
| Retail/Business | 14,513 | 19,977 | 20,006 | 19,911 | 19,910 | 19,976 | 20,084 | 13,458 |
| Total Average Single Copy | | 37,463 | 35,419 | 37,802 | 37,920 | 38,340 | 37,837 | 19,252 |
| Total Average Qualified Circulation - Print | 20,608 | 37,463 | 35,419 | 37,802 | 37,920 | 38,340 | 37,837 | 19,252 |
| Total Average Circulation - Print | | 583,555 | 552,314 | 565,185 | 564,742 | 562,715 | 672,824 | 655,006 |

| | Sun | Avg Mon-Fri | Mon | Tue | Wed | Thu | Fri | Sat |
|--|-----------|----------------|-----------|-----------|-----------|-----------|-------------------|-----------|
| 1B. THE NEW YORK TIMES - DIGITAL REPLICA | | | | | | | | |
| Paid Circulation | | | | | | | | |
| Subscription | | 1,377 | 1,379 | 1,376 | 1,376 | 1,378 | 1,377 | 1,377 |
| Total Average Paid Circulation - Digital Replica | 1,376 | 1,377 | 1,379 | 1,376 | 1,376 | 1,378 | 1,377 | 1,377 |
| Qualified Circulation: Opt-in | | | | | | | | |
| Educational Copies | | 5,153 | | 5,405 | 5,377 | 5,387 | 9,598 | |
| Total Average Qualified Circulation - Digital Replica | | 5,153 | | 5,405 | 5,377 | 5,387 | · · · | |
| Total Average Circulation - Digital Replica | 1,376 | 6,530 | 1,379 | 6,781 | 6,753 | 6,765 | 10,975 | 1,377 |
| Total Average Circulation - Print & Digital Replica | 1,112,615 | 590,085 | 553,693 | 571,966 | 571,495 | 569,480 | 683,799 | 656,383 |
| 1C. THE NEW YORK TIMES - DIGITAL NONREPLICA | | | | | | | | |
| Paid Circulation | | | | | | | | |
| Restricted Access Website | 863,507 | 862,351 | 861,358 | 862,020 | 862,436 | 862,847 | 863,093 | 863,164 |
| eReaders without Advertising | 33,799 | 32,856 | 32,867 | 32,863 | 32,851 | 32,838 | 32,859 | 32,86 |
| Tablet | 76,009 | 69,945 | 71,478 | 70,676 | 69,596 | 69,215 | 68,759 | 71,220 |
| Mobile/Smartphones | 143,852 | 146,309 | 149,496 | 148,639 | 148,330 | 143,873 | 141,205 | 138,318 |
| Total Average Paid Circulation - Digital Nonreplica | 1,117,167 | 1,111,461 | 1,115,199 | 1,114,198 | 1,113,213 | 1,108,773 | 1,105,916 | 1,105,569 |
| Qualified Circulation | | | | | | | | |
| Restricted Access Website | 168,377 | 212,803 | 212,895 | 214,583 | 216,559 | 217,635 | 202,342 160,652 | |
| Tablet | 58,241 | 56,703 | 58,721 | 57,448 | 56,638 | 55,614 | 55,093 55,790 | |
| Mobile/Smartphones | 122,766 | 130,559 | 134,543 | 131,700 | 131,702 | 128,670 | 670 126,180 119,3 | |
| Total Average Qualified Circulation - Digital Nonreplica | 349,384 | 400,065 | 406,159 | 403,731 | 404,899 | 401,919 | 383,615 | 335,793 |
| Total Average Circulation - Digital Nonreplica | | 1,511,526 | 1,521,358 | 1,517,929 | 1,518,112 | 1,510,692 | 1,489,531 | 1,441,362 |
| TOTAL AVERAGE CIRCULATION - PRINT & DIGITAL REPLICA | | | | | | | | |
| AND NONREPLICA | 2,579,166 | 2,101,611 | 2,075,051 | 2,089,895 | 2,089,607 | 2,080,172 | 2,173,330 | 2,097,74 |
| 1D. INTERNATIONAL NEW YORK TIMES - PRINT | | | | | | | | |
| Paid Circulation | | | | | | | | |
| Individually Paid Circulation | | | | | | | | |
| Home Delivery and Mail | | 42,085 | 42,036 | 42,057 | 42,013 | 42,183 | 42,134 | 42,228 |
| Total Average Individually Paid Circulation | | 42,085 | 42,036 | 42,057 | 42,013 | 42,183 | 42,134 | 42,228 |
| Business/Traveler Paid Circulation | | | | | | | | |
| Hotel Distribution - Room/Lobby Copies | | 37,011 | 37,057 | 37,035 | 36,942 | 37,026 | 36,996 | 37,062 |
| Total Average Business/Traveler Paid Circulation | | 37,011 | 37,057 | 37,035 | 36,942 | 37,026 | 36,996 | 37,06 |
| Total Average Paid Circulation - Print | | 79,096 | 79,093 | 79,092 | 78,955 | 79,209 | 79,130 | 79,290 |
| Qualified Circulation | | | | | | | | |
| Single Copy | | | | | | | | |
| Educational Copies | | 214 | 213 | 216 | 224 | 213 | 203 | 29 |
| Retail/Business | | 56,680 | 56,817 | 56,930 | 57,103 | 57,094 | 55,456 | 84,742 |
| Total Average Single Copy | | 56,894 | 57,030 | 57,146 | 57,327 | 57,307 | 55,659 | 84,77 |
| Total Average Qualified Circulation - Print | | 56,894 | 57,030 | 57,146 | | 57,307 | 55,659 | 84,77 |
| Total Average Circulation - Print | | 135,990 | 136,123 | 136,238 | 136,282 | 136,516 | 134,789 | 164,06 |

2. TOTAL AVERAGE CIRCULATION By Market (Optional)

3. CIRCULATION BY STATES BASED ON SEPTEMBER 11, 2015 ISSUE - THE NEW YORK TIMES (Fri):

Qualified Circulation

> 843 4,773

331

522 508 1,904

1,492 216 608

965

69 323 4

56,901

4

204

208

57,109

57,109

57,128

36,948

388,955 **483,031**

19

Total Circulation

> 7,162 24,568 3,507

3,040 23 3,550

18,451

3,094 1,725 10,667 12,919

203 5,772

699,146

168

78

669

747

88

699,893

699,981

702,547

38,319 1,494,227

2,235,093

2,028

538

| Paid Qualified Total | | |
|--|----|-----------------------|
| STATE Circulation Circulation Circulation | | STATE |
| | ΙĹ | |
| Alabama 1,215 709 1,924 | | Oregon |
| Arizona 8,385 272 8,657 | | Pennsylvania |
| Arkansas 276 418 694 | - | Rhode Island |
| California 66,899 5,215 72,114 | | South Carolina |
| Colorado 8,276 325 8,601 | - | South Dakota |
| Connecticut 30,680 205 30,885 | | Tennessee |
| Delaware 1,436 58 1,494 | | Texas |
| District of Columbia 10,802 890 11,692 | | Utah |
| Florida 45,575 2,661 48,236 | | Vermont |
| Georgia 7,955 2,137 10,092 | \ | Virginia |
| Idaho 293 28 321 | V | Washington |
| Illinois 20,078 1,640 21,718 | V | West Virginia |
| Indiana 3,263 785 4,048 | V | Wisconsin |
| lowa 752 238 990 | V | Wyoming |
| Kansas 742 155 897 | - | TOTAL 48 CONTERMINOUS |
| Kentucky 1,243 419 1,662 | | STATES |
| Louisiana 1,795 737 2,532 | | • |
| Maine 2,143 329 2,472 | | Alaska |
| Maryland 13,242 395 13,637 | F | Hawaii |
| Massachusetts 25.266 1.788 27.054 | 1 | TOTAL ALASKA & HAWAII |
| Michigan 10,374 1,452 11,826 | | U.S. Unclassified |
| Minnesota 5.233 1.154 6.387 | | |
| Minifestia 5,266 1,154 0,667 Mississippi 182 62 244 | ٦ | TOTAL UNITED STATES |
| Missouri 4,105 2,060 6,165 | F | Poss. & Other Areas |
| Montana 41 41 | ι | U.S. & POSS., etc. |
| Nebraska 312 876 1.188 | | Canada |
| Nevada 1.811 178 1.989 | | International |
| New Hampshire 2,082 119 2,201 | | Other Unclassified |
| New Jersev 62,088 1,531 63,619 | | |
| New Mexico 2,428 50 2,478 | | Military or Civilian |
| -,, | ŀ | Personnel Overseas |
| | | TOTAL PRINT |
| North Carolina 7,678 702 8,380 | Г | Digital Replica |
| North Dakota 58 5 63 | | Digital Nonreplica |
| Ohio 10,368 2,228 12,596 | | e 1 |
| Oklahoma 458 69 527 | | GRAND TOTAL |

3. CIRCULATION BY STATES BASED ON SEPTEMBER 13, 2015 ISSUE - THE NEW YORK TIMES (Sun):

Qualified Circulation

> 274 287

19,851

19,938

19,938

19,938

349,109 **369,047**

5

82 87 Total Circulation

> 12,862 40,237 6,228 5,837 315 6,782 31,487 3,356 4,637 22,036 21,738 873 10,435 339

1,102,911

1,105,659

1,105,800 15,650 696

1,122,156 1,370 1,465,424

2,588,950

719 2,029

2,748

141

10

| STATE | Paid Circulation | Qualified Circulation | Total Circulation | STATE | |
|------------------|---------------------|--------------------------|----------------------|-----------------------|--|
| labama | 2,531 | 54 | 2,585 | Oregon | |
| ona | 15,204 | 314 | 15,518 | Pennsylvania | |
| nsas | 1,045 | 42 | 1,087 | Rhode Island | |
| ornia | 117,235 | 3,568 | 120,803 | South Carolina | |
| ado | 17,350 | 353 | 17,703 | South Dakota | |
| ecticut | 50,895 | 139 | 51,034 | Tennessee | |
| are | 2,907 | 12 | 2,919 | Texas | |
| t of Columbia | 14,943 | 274 | 15,217 | Utah | |
| а | 73,591 | 1,245 | 74,836 | Vermont | |
| ia | 14,848 | 247 | 15,095 | Virginia | |
| | 1,051 | 34 | 1,085 | Washington | |
| S | 35,646 | 697 | 36,343 | West Virginia | |
| na | 6,476 | 198 | 6,674 | Wisconsin | |
| | 2,649 | 39 | 2,688 | Wyoming | |
| 3 | 2,752 | 95 | 2,847 | TOTAL 48 CONTERMINOUS | |
| cky | 2,654 | 81 | 2,735 | STATES | |
| ana | 4,181 | 61 | 4,242 | Alaska | |
| e | 5,294 | 29 | 5,323 | Hawaii | |
| and | 26,311 | 197 | 26,508 | | |
| chusetts | 46,267 | 497 | 46,764 | TOTAL ALASKA & HAWAII | |
| an | 18,064 | 232 | 18,296 | U.S. Unclassified | |
| ota | 13,193 | 112 | 13,305 | TOTAL UNITED STATES | |
| ррі | 529 | 107 | 636 | Poss. & Other Areas | |
| uri | 8.317 | 124 | 8,441 | | |
| na | 248 | 4 | 252 | U.S. & POSS., etc. | |
| ska | 1,466 | 24 | 1,490 | Canada | |
| la | 2,984 | 195 | 3,179 | International | |
| lampshire | 4,330 | 28 | 4,358 | Other Unclassified | |
| lersey | 97,586 | 623 | 98,209 | Military or Civilian | |
| Aexico Aexico | 5,656 | 79 | 5,735 | Personnel Overseas | |
| fork Carolina | 283,345 | 6,170 | 289,515 | TOTAL PRINT | |
| Carolina | 16,986 | 241 | 17,227 | Digital Replica | |
| Dakota | 203 | 5 | 208 | Digital Nonreplica | |
| | 20,526 | 303 59 | 20,829 | o 1 | |
| ioma | 2,004 | 59 | 2,063 | GRAND TOTAL | |

REPORT ENDING DATE

September 27, 2015

CREDIT AND ARREARS ALLOWANCE

Included in Individually Paid Home Delivery and Mail is an average of the following:

| | Total |
|--------|-------|
| Sunday | 4,734 |
| Daily | 3,207 |

These copies were served to subscribers that ordered delivery directly with and were billed by the newspaper and for which payment was not received and/or short-term arrears copies served to subscribers whose term has expired.

QUALIFIED RETAIL/BUSINESS

Included in Qualified Retail/Business are copies distributed through publisher-maintained venues. Verification is made of distribution to location only, and not of actual pick-up.

ADVERTISING POLICY

Publisher's declared policy is as follows:

The Real Estate and Metropolitan Sections (Sunday) are distributed in the Greater New York Area (approximate 75 mile radius) plus the following adjacent areas outside Greater New York Area: In New Jersey, the balance of the state; in Connecticut, the balance of the state except for Tolland and Windham counties; in New York, the counties of Albany, Cayuga, Clinton, Columbia, Essex, Franklin, Fulton, Greene, Hamilton, Herkimer, Madison, Montgomery, Oneida, Onondaga, Oswego, Otsego, Rensselaer, Saratoga, Schenectady, Schoharie, Warren and Washington; in Pennsylvania, the city of Philadelphia and the counties of Bucks, Chester, Delaware and Montgomery; Southern Vermont; Berkshire County in Massachusetts.

The New Jersey Real Estate is integrated with the regular Real Estate, and is distributed in all of New Jersey; in Pennsylvania, the city of Philadelphia and the counties of Bucks, Chester, Delaware, Montgomery and Pike; in New York, part of Ulster County and the counties of Orange, Richmond (Staten Island) and Rockland. The Long Island Real Estate is integrated with the regular Real Estate, and is distributed in the Boroughs of Brooklyn and Queens in New York City and Nassau and Suffolk Counties in New York.

The Westchester/Connecticut Real Estate is integrated with the regular Real Estate and is distributed in the northern Bronx, parts of Ulster County and the counties of Albany, Cayuga, Clinton, Columbia, Dutchess, Essex, Franklin, Fulton, Greene, Hamilton, Herkimer, Madison, Montgomery, Oneida, Onondaga, Oswego, Otsego, Putnam; Rensselaer, Saratoga, Schenectady, Schoharie, Sullivan, Warren, Washington and Westchester in New York; Berkshire County in Massachusetts; southern Vermont; and all of Connecticut, except for Tolland and Windham County.

The Manhattan Real Estate is integrated with the regular Real Estate and is distributed in Manhattan and the southern Bronx.

The Westchester Metropolitan section (Sunday) is distributed in the northern Bronx, parts of Ulster County and the counties of Albany, Cayuga, Clinton, Columbia, Dutchess, Essex, Franklin, Fulton, Greene, Hamilton, Herkimer, Madison, Montgomery, Oneida, Onondaga, Oswego, Otsego, Putnam; Rensselaer, Saratoga, Schenectady, Schoharie, Sullivan, Warren, Washington and Westchester in New York; Berkshire County in Massachusetts; and southern Vermont. Advertising is sold separately.

The Connecticut Metropolitan section (Sunday) is distributed in Connecticut, except for Tolland and Windham Counties. Advertising is sold separately.

The New Jersey Metropolitan section (Sunday) is distributed in in all of New Jersey; in Pennsylvania, the city of Philadelphia and the counties of Bucks, Chester, Delaware, Montgomery and Pike; in New York, part of Ulster County and the counties of Orange, Richmond (Staten Island) and Rockland. Advertising is sold separately.

The Long Island Metropolitan section (Sunday) is distributed in Nassau and Suffolk Counties in Long Island. Advertising is sold in conjunction with the Queens Metropolitan and covers Nassau, Suffolk and Queens Counties in New York.

The City Metropolitan Section (Sunday) is distributed in Manhattan, the lower Bronx, and Brooklyn. The City Metropolitan, as it appears in Queens (Queens Metropolitan), is distributed in Queens and includes the Long Island Metropolitan advertising.

Distribution of the above sections on September 20, 2015 was:

REAL ESTATE: New Jersey 128,468 Long Island 120,908 Westchester/Connecticut 142,005 Regular 116,982 TOTAL 508,363 WEEKLY: New Jersey Weekly 128,468 City Weekly 116,982 Long Island Weekly 120,908 Westchester Weekly 81,631 Connecticut Weekly 60,374 TOTAL 508,363

Publishing Plans

| Ehe New York Eimes | Frequency: Daily Delivery Vehicle(s): Print, online, mobile |
|---------------------------------|--|
| | Primary Circulation Classification: Paid |
| | Print editions are distributed in broadsheet format. Digital Nonreplica subscriptions are sold for display of select newspaper content on personal computers, tablets, mobile/smartphones and eReaders. Nonreplica copies derived from usage rules, both Paid and Qualified, were determined on the basis of daily usage. Website(s): www.nytimes.com |
| International New York Times | Frequency: Monday through Saturday Delivery Vehicle(s): Print Circulation Classification: Paid Unique Print Subscriber Percent: 100.0% |

Meredith Kopit Levien, Executive Vice President, Advertising Telephone (212) 556-1149 620 Eighth Avenue, 19th Floor New York, NY 10018

We certify that to the best of our knowledge all data set forth in this Quarterly Data Report are true and report circulation in accordance with Alliance for Audited Media's Bylaws and Rules.

Parent Company: New York Times Company

CLAY FISHER Senior Vice-President, Consumer Marketing ARTHUR O. SULZBERGER, Jr. Publisher

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